

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 SEP 2008 RM'000	PRECEDING YEAR QUARTER 30 SEP 2007 RM'000	CURRENT YEAR TO DATE 30 SEP 2008 RM'000	PRECEDING YEAR TO DATE 30 SEP 2007 RM'000
Revenue		77,814	76,898	239,410	261,754
Operating expenses		(73,692)	(72,393)	(228,141)	(248,048)
Other operating income	B1	2,609	237	3,001	767
Profit from operations		6,731	4,742	14,270	14,473
Exceptional gain		-	-	-	2,358
Finance costs		(1,263)	(1,637)	(3,608)	(4,319)
Share of profit in associated company		(239)	-	(117)	56
Profit before tax		5,229	3,105	10,545	12,568
Taxation	B5	(1,080)	(986)	(2,608)	(2,417)
Profit for the period		4,149	2,119	7,937	10,151
Attributable to :					
Equity holders of the parent		4,149	2,119	7,937	10,151
Minority interests		-	-	-	-
Profit for the period		4,149	2,119	7,937	10,151
<b>Basic earning per share</b>					
<b>attributable to equity holders</b>					
<b>of the parent</b>					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	5.35	-	10.24	-
- based on 77,499,800 ordinary shares of RM0.50 each (sen)	B13	-	2.73	-	13.10

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>UNAUDITED AS AT 30-SEP-08 RM'000</b>	<b>AUDITED AS AT 31-DEC-07 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,142	57,043
Investment properties	3,276	5,383
Prepaid lease payments	5,617	4,086
Investment in associate	244	361
Goodwill	792	792
	<u>75,071</u>	<u>67,665</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	67,145	81,356
Trade receivables	71,783	68,206
Other receivables, deposits and prepayments	7,350	7,529
Amount due from related companies	25,637	33,821
Tax recoverable	766	1,045
Cash and bank balances	11,648	7,851
	<u>184,329</u>	<u>199,808</u>
Non-current asset held for sale	-	882
	<u>184,329</u>	<u>200,690</u>
<b>TOTAL ASSETS</b>	<u>259,400</u>	<u>268,355</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,000	40,000
Reserves	4,543	2,780
Retained profit	46,084	39,294
Treasury shares, at cost	(2,220)	(2,220)
	<u>88,407</u>	<u>79,854</u>
<b>Minority interests</b>	<u>3</u>	<u>3</u>
<b>Total equity</b>	<u>88,410</u>	<u>79,857</u>
<b>Non-current liabilities</b>		
Hire purchase and finance lease creditors	1,540	918
Term loan	9,674	7,724
Deferred taxation	3,206	3,206
	<u>14,420</u>	<u>11,848</u>
<b>Current Liabilities</b>		
Trade payables	29,643	53,187
Other payables and accruals	2,959	3,686
Hire purchase & finance lease liabilities	753	824
Overdraft & short term borrowings	86,129	92,046
Amount due to related companies	35,530	26,203
Taxations	1,556	704
	<u>156,570</u>	<u>176,650</u>
<b>Total liabilities</b>	<u>170,990</u>	<u>188,498</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>259,400</u>	<u>268,355</u>
Net assets per share attributable to the equity holders of the parent (RM)	1.14	1.03

(based on 77,479,800 ordinary shares  
of RM0.50 each)

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
<b>At 1 January 2008</b>	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	1,763	7,937	9,700	-	9,700
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2007	-	-	-	-	(1,147)	(1,147)	-	(1,147)
<b>At 30 September 2008</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(2,398)</b>	<b>46,084</b>	<b>88,407</b>	<b>3</b>	<b>88,410</b>
<b>At 1 January 2007</b>	40,000	6,941	-	(2,057)	28,597	73,481	4	73,485
Movement during the period	-	-	-	(48)	10,149	10,101	-	10,101
Share Repurchase								
Treasury shares, at cost	-	-	(2,201)	-	-	(2,201)	-	(2,201)
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2006	-	-	-	-	(876)	(876)	-	(876)
<b>At 30 September 2007</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,201)</b>	<b>(2,105)</b>	<b>37,870</b>	<b>80,505</b>	<b>4</b>	<b>80,509</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>FOR THE 9 MONTHS ENDED 30-SEP-08 RM'000</b>	<b>FOR THE 9 MONTHS ENDED 30-SEP-07 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,545	12,568
Adjustments for:		
Depreciation	5,225	2,826
Net loss on disposal of property, plant and equipment	5	21
Net gain on disposal of property, plant and equipment, investment properties and prepaid leased payment	(2,547)	(188)
Recognition of negative goodwill	-	(2,358)
Share of profit after tax/(loss) of equity accounted associates	117	(55)
Interest expense	3,608	4,319
Operating profit before working capital changes	<u>16,953</u>	<u>17,133</u>
Changes in working capital:		
Inventories & amount due from contract customers	14,211	(8,659)
Trade and other receivables	4,786	(4,154)
Trade and other payables	(14,944)	(277)
Cash generated from operations	<u>21,006</u>	<u>4,043</u>
Income taxes paid	(1,477)	(858)
Interest expenses paid	(3,608)	(4,319)
<b>Net cash from/(used in) operating activities</b>	<u><b>15,921</b></u>	<u><b>(1,134)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(18,292)	(5,313)
Acquisition of a subsidiary	-	(6,650)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	8,968	1,864
<b>Net cash used in investing activities</b>	<u><b>(9,324)</b></u>	<u><b>(10,099)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase	551	-
Repayment of hire purchase creditors	-	(834)
Proceeds from bank borrowings	2,364	18,844
Repayment of bank borrowings	(6,550)	(866)
Share repurchase	-	(2,201)
Dividend Paid	(1,147)	(876)
<b>Net cash from/(used in) financing activities</b>	<u><b>(4,782)</b></u>	<u><b>14,067</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u>1,763</u>	<u>(48)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	3,578	2,786
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	3,337	10,894
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>6,915</b></u>	<u><b>13,680</b></u>
The Cash & cash equivalents comprise:		
Cash & bank balances	11,648	19,006
Bank overdraft	(4,733)	(5,326)
	<u>6,915</u>	<u>13,680</u>

**(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)**